

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
BUTELINE UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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BUTELINE UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: D J Picton

SECRETARY: A R G Green

REGISTERED OFFICE: Unit 9
Swanbridge Industrial Park
Black Croft Road
Witham
Essex
CM8 3YN

REGISTERED NUMBER: 05101406 (England and Wales)

ACCOUNTANTS: Richard Edwards Group LLP
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		27,527		4,450
CURRENT ASSETS					
Stocks		79,771		74,700	
Debtors		388,316		314,226	
Cash at bank and in hand		80,740		79,271	
		<u>548,827</u>		<u>468,197</u>	
CREDITORS					
Amounts falling due within one year		<u>249,450</u>		<u>266,828</u>	
NET CURRENT ASSETS			<u>299,377</u>		<u>201,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>326,904</u>		<u>205,819</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,836,995</u>		<u>2,638,377</u>
NET LIABILITIES			<u>(2,510,091)</u>		<u>(2,432,558)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(2,511,091)</u>		<u>(2,433,558)</u>
SHAREHOLDERS' FUNDS			<u>(2,510,091)</u>		<u>(2,432,558)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BUTELINE UK LIMITED (REGISTERED NUMBER: 05101406)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2016 and were signed by:

D J Picton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on a going concern basis.

The company has loans due to Buteline NZ Limited and Picton Holdings Limited amounting to £696,358 and £167,908 respectively. There is also a creditor balance due to Buteline Trading Limited totalling £1,847,251 (2015: £1,673,457). Each of these companies is under the ultimate control of the sole director, Mr D J Picton. The company also has a loan from the director amounting to £132,338 (2015:£132,438).

These loans enable the company to trade on a day to day basis and although these loans are repayable upon demand, it is unlikely that they will be recalled within the next twelve months.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	97,565
Additions	29,043
Disposals	<u>(16,053)</u>
At 31 March 2016	<u>110,555</u>
DEPRECIATION	
At 1 April 2015	93,115
Charge for year	4,628
Eliminated on disposal	<u>(14,715)</u>
At 31 March 2016	<u>83,028</u>
NET BOOK VALUE	
At 31 March 2016	<u>27,527</u>
At 31 March 2015	<u>4,450</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is a balance of £132,338 (2015: £132,438) due to D J Picton, who is the sole director of Buteline UK Limited. The loan is repayable on demand, with no interest charge applied. The maximum liability during the year was £132,438 (2015: £132,438).

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D J Picton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.